



# Board Briefs

Highlights from this week's Board of Education meeting

## **Board closes the books on IUSD's 2008-09 budget**

The Board of Education voted unanimously to certify the district's Unaudited Actuals statement, which represents the cumulative fiscal activity for the year.

This financial report, to be filed with the Orange County Department of Education, essentially "closes the books" on the 2008-09 budget. Subtracting mandated reserves, restricted dollars and funds owed to the state under the "Fair Share" agreement for Basic Aid districts, IUSD shows a net carryover balance of approximately \$4.88 million, or \$943,000 more than originally projected. Lisa Howell, Assistant Superintendent of Business Services, noted that the carryover funds are onetime dollars that cannot be used to support long-term needs.

IUSD, already facing a projected deficit in 2010-11, continues to plan for the possibility that the state will impose midyear cuts.

## **Board complies with instructional materials requirement**

Meeting an annual requirement of the California Education Code, Board members adopted a resolution assuring that all students enrolled in IUSD's year-round schools have sufficient access to textbooks and instructional materials aligned to the state's content standards.

## **Board approves newest Community Facilities District**

The Board voted to approve a second reading and adoption of the new Community Facilities District in Irvine's "Northern Sphere" planning area.

Developed with the Irvine Company, the CFD enables the district to build and maintain facilities for students who will reside in Irvine's developing neighborhoods to the north. Though a second reading and adoption previously occurred during the Board's special session on July 28, legal counsel subsequently advised that the vote take place during a regular meeting.

## **Coming Up...**

Regular Meetings: *Tuesday, September 15, 2009 in the Board Room*  
*Tuesday, October 6, 2009 in the Board Room*

### **BOARD OF EDUCATION**

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LISA HOWELL, Assistant Superintendent, Business Services / CASSIE PARHAM, Assistant Superintendent, Education Services / TERRY WALKER, Assistant Superintendent, Human Resources

*IUSD ... providing the highest quality educational experience we can envision.*