

# IRVINE UNIFIED SCHOOL DISTRICT

## *Finance Committee*

*January 24, 2011*

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**Call to Order:** The meeting of the Finance Committee was called to order by Paul Bokota.

**Roll Call:** Roll Call was conducted via sign-in sheet.

**Members Present:** Doug Compton, Sherry Slunka, Renee Melton, Felix Chen, Christine Amoroso, Petra Schaefer, Annette Symons, Lisa Kadam, Carolyn Smith Driscoll, Paul Bokota, Brian Daucher (arrived @ 6:45)

**Members Absent:**

**IUSD Staff:** Lisa Howell, Asst. Superintendent, Business Services  
Susana Lopez, Director of Fiscal Services  
Anne Trefz, Confidential Secretary

**Guests:** Janelle Cranch

**Next Meeting Date:** Monday, February 7, 2011

### *Finance Committee Business*

#### **1. Call to Order; Roll Call**

- Paul Bokota called the meeting to order at 6:33 p.m.

#### **2. Approval of Minutes**

- November 29, 2010 – Approved

#### **3. Finance Committee Organization**

- Board President Liaison to Finance Committee, Annette Symons accepted as Chair of committee for 2011 and presided over remainder of meeting.

#### **4. Mission Statement Discussion**

- Lisa Howell explained Board's desire for the FC to be actively involved and is interested in forming a Revenue Enhancement sub-committee to research and recommend feasible sources of revenue. Board directed that the Mission Statement be revised incorporating a sub-committee.
- Board wants the FC and Revenue Enhancement sub-committee to be providing information and making recommendations, not just receiving information.
- Per Lisa, Board wants committee/sub-committee to look at examples of what other districts are doing; to make recommendations to board rather than actually fund-raise.
- Sherry Slunka provided recap of the reason for formation of Finance Committee after the Orange County Bankruptcy.
- Questions/discussion on whether board wants something other than parcel tax, equity among sites, and whether we should embrace a more centralized model. Additionally, what is the IUSD model? What can be done to have a continual revenue stream?
- Paul Bokota offered to chair sub-committee. Motion made by Brian Daucher to select Paul as chair; seconded by Felix Chen. Motion carried. The sub-committee does not have to be limited to the FC members and can be expanded per the direction of the sub-committee chair.
  - Additional members from FC will include: Board Appointees, Felix Chen, Brian Daucher, Carolyn Smith Driscoll, and Annette Symons; PTA representative, Petra Schaefer; CSEA representative, Renee Melton; IPSF representative, Sherry Slunka.

- Sub-committee to bring ideas to FC for discussion and recommendation to Board.
- Lisa Howell established that in addition to the board-appointed reps, each representative of the groups on FC (ITA, CSEA, IAA, PTA and IPSF) would be a voting member of the Finance Committee.

## **5. Proposed Finance Committee Meeting Schedule**

- Proposed calendar approved; unnecessary meetings will be cancelled as circumstances warrant.
- Proposed subject areas for upcoming meetings:
  - February 7<sup>th</sup> – Mission Statement
  - March 7<sup>th</sup> – Report from Revenue Enhancement sub-committee
  - April 4<sup>th</sup> – Legislative update on Budget/June Special Election; 2<sup>nd</sup> Interim
  - April 25<sup>th</sup> –
  - May 23<sup>rd</sup> – May Revise
  - June 13<sup>th</sup> – IUSD Proposed Budget
  - September 26<sup>th</sup> – Unaudited Actuals
  - October 24<sup>th</sup> –
  - November 28<sup>th</sup> – Audit Report

## **6. 2010-11 Budget Book**

- Printed Budget Book presented to committee
- Discussion on whether to continue printing book; whether it should be done with budget adoption in June or with unaudited actuals in September; whether it should online only.

## **7. Budget Update**

- Lisa presented Power Point after attending two recent budget conferences
  - Budget planning needs to include 2 scenarios: if current taxes are extended and if not extended.

## **8. Adjournment**

- Meeting was adjourned at 8:25 p.m.

### **Next Meeting Date:**

- Monday, February 7, 2011

### **Action Items – Follow Up**

- Anne – provide updated address list of Finance Committee members to committee.