

IRVINE UNIFIED SCHOOL DISTRICT

Finance Committee

December 12, 2011

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- Call to Order:** The meeting of the Finance Committee was called to order by Annette Symons.
- Roll Call:** Roll Call was conducted via sign-in sheet.
- Members Present:** Annette Symons, Paul Bokota, Lisa Fox, Felix Chen, Brian M. Daucher, Carolyn Smith Driscoll, Denise Espinosa, Maria Howard, Sherry Slunka, Alan Battenfield
- Members Absent:** John Fogarty Assistant Superintendent of Business Services and Jason Vilorio, IAA
- IUSD Staff:** Susana Lopez, Director of Fiscal Services
Raianna Chavez, Confidential Secretary
- Guests:**
- Next Meeting Date:** Monday, December 12, 2011

Finance Committee Business

1. Call to Order; Roll Call; Recognition

- Annette Symons called the meeting to order at 6:32 p.m.

2. Approval of Minutes

- September 26, 2011 – Approved

3. Revenue Enhancement Sub-committee Update

- Paul Bokota gave a brief overview of the presentation the Revenue Enhancement Sub-committee gave to the School Board on Dec. 6, 2011:
 - Paul mentioned it was a good interactive discussion with the Board
 - He recalled he hadn't heard if Terry had checked in with the IRWD representative.
 - Paul mentioned the Board had questions about a Parcel tax initiative.
 - Regular majority vs. super majority, for passing resolution second time?
 - Lee has a powerpoint.
 - Susana mentioned the Cabinet discussed splitting up some of the Revenue Enhancement Committee's ideas for further research.
 - Paul also reported the board liked the naming ideas.

4. ACLU Lawsuit Update

- Susana Lopez discussed how she is working with an attorney and OCDE legal to find out what IUSD does now and how to move forward.
- Susana also explained that next year's summer camp will probably look similar to this past year's summer camp and that the new process is working.
- Concerning Zero Period Classes, Susana mentioned installments are being offered and if the payments come through as anticipated the District may collect more than the cost.
 - Administrators are being trained on fees and what is allowed.
- Carolyn suggested researching ways to informing parents that they may be losing out on services by not donating.

5. Legislative Analyst's Report on the California Budget/Budget Update

- Susana gave an update noting Dec. 15th is a key day for Dept. of Finance, when they release their projections.
 - Currently, DOF is anticipating a \$3.7b shortfall.

- Susana explained how the first trigger does not affect K-12, but it is looking like the second trigger could be enacted which will effect K-12. Basic Aid Districts are currently not in the legislation, but will likely be included.
 - However, if triggers are not pulled and no mid-year cuts, 12/13 will look even worse.
 - Looking at a potential turn around in 16/17.

6. First Interim Presentation

- Susana presented the First Interim Presentation
 - Recommended to Certified Positive for First Interim
 - Presented to the Board on Dec. 6th by John Fogarty
 - Includes projections through Oct. 31st, 2011.
 - State looking at shortfalls.
 - IUSD is at an advantage being in basic aid status.
 - Legislation includes language about reduction in transportation.
 1. Language currently indicates a one-time cut, which is how IUSD has scheduled it; however, there are some current discussions about a permanent cut.
 - IUSD is receiving less money today in comparison to 06/07, and expenses have increased.
 - Any excess property tax IUSD receives increases IUSD's fair share back to the state.
 - Discussed the Insurance shortfalls.

7. Approval of Proposed 2012 FC Meeting Calendar

- It was discussed that the new Assistant Superintendent of Business Services, John Fogarty, has a conflict on Monday nights and will not be able to attend the Finance Committee Meetings on Mondays until at least mid-year.
- After reviewing alternative options, the Finance Committee agreed to move the first meeting of the 2012 calendar year to Wednesday, Jan. 25th to work with John's schedule, then to resume the Monday meetings.
- The Finance Committee requested to be notified of Study Sessions meetings.

8. Finance Committee Organization

- New Chairperson appointment
- At the Dec. 6th, 2011 School Board meeting Michael Parham was elected as School Board President with Carolyn McInerney as the School Board Clerk.
 - Making Brian Daucher, Michael Parham's representative, the Finance Committee Chairman. This appointment was motioned by Paul Bokota and seconded by Carolyn Smith Driscoll and Felix Chen and carried with all members approving the appointment.
 - It was discussed that should the Chairman not be able to attend a meeting, that the School Board Clerk, Carolyn McInerney's representative, Carolyn Smith Driscoll hold the meeting. The item was agreed upon by all members.

9. Adjournment

- Meeting was adjourned at 7:40 p.m.

Next Meeting Date: • Wednesday, January 25, 2012

Action Items – Follow Up: • Raianna inform the Finance Committee of the School Board Study Session Dates

• Update the Meeting Calendar and distribute.