

IRVINE UNIFIED SCHOOL DISTRICT

Finance Committee

February 22, 2010

Call to Order: The meeting of the Finance Committee was called to order by Paul Bokota.

Roll Call: Roll Call was conducted via sign-in sheet.

Members Present: Paul Bokota, Doug Compton, Sherry Slunka, Renee Melton, Julie Taber, Felix Chen, Ruth Anderson, Annette Symons, Christine Amoroso, Lisa Kadam

Members Absent: Brian Daucher

IUSD Staff: Lisa Howell, Asst. Superintendent, Business Services
Stan Machesky, Director of Fiscal Services
Anne Trefz, Confidential Secretary

Guests:

Next Meeting Date: Monday, March 29, 2010

Finance Committee Business

1. Call to Order; Roll Call

- Paul Bokota, Chairperson, called the meeting to order at 6:29 p.m.

2. Approval of Minutes

- January 25, 2010 – Approved

3. Introduction of New Members

- Introductions of all to new committee members Christine Amoroso and Lisa Kadam.

4. Budget Calendar

- Revised budget calendar presented. Changes reflect moving Board approval of the Staff Recommendation/Budget Reduction List from March 2nd to March 16th because of tentative agreement with ITA.
- *Incorrect notation on Budget Calendar-send corrected*

5. Budget Update

- Lisa provided budget update. Handouts with Projected Budget Shortfall and the Fiscal Target from Staff Recommendations were referenced during discussion.
 - Art, Music and Science – Discussed various delivery options and costs for Art, Music & Science; will be on the 3/2 board meeting for discussion.
 - IRWD Easement – Discussion about funds received from easement; various options being considered and brought to the board on 3/2.

6. Parcel tax

- Lisa reported on information received from meeting with prospective consultant. New law allows mail in ballot for parcel tax, 30 day response time on returning ballot; more passing as result.

7. Handouts

- Revised Post Analysis Summary Report and letter from auditor (VTD).
- Previous IUSD Parcel Tax Elections
- Projected Budget Shortfall
- Fiscal Target from Staff Recommendation/Budget Reduction List

8. Other

- Redevelopment discussion
- Bargaining information from other districts

9. Adjournment

- Meeting was adjourned at 8:14 p.m.

Next Meeting Date:

- Monday, March 29, 2010

Action Items – Follow Up:

- Anne – corrected Budget Calendar
- Bargaining survey re: other districts from CALSSD
- Post Art, Music, Science Power Point on website (Two Power Point links under Other Savings)
http://iusd.org/district_services/fiscal_services/BudgetFAQ.html#tieriii