

IRVINE UNIFIED SCHOOL DISTRICT

Finance Committee November 30, 2009

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- Call to Order:** The meeting of the Finance Committee was called to order by Paul Bokota.
- Roll Call:** Roll Call was conducted via sign-in sheet.
- Members Present:** Paul Bokota, Doug Compton, Sherry Slunka, Brian Daucher, Renee Melton, Ruth Anderson, Julie Taber, Felix Chen, Annette Symons,
- Members Absent:** Ken Horner
- IUSD Staff:** Lisa Howell, Asst. Superintendent, Business Services
Stan Machesky, Director of Fiscal Services
Anne Trefz, Confidential Secretary
- Next Meeting Date:** To be determined after Dec. 8th Board Reorganization Meeting (Jan.25 tent.)

Finance Committee Business

1. Call to Order; Roll Call

- Paul Bokota, Chairperson, called the meeting to order at 6:33 p.m.

2. Approval of Minutes

- October 12, 2009 – Approved

3. PARS Supplementary Retirement Plan – Lisa Howell

- Handout – PARS Retirement/Fiscal Projection Chart
 - Discussion regarding requirement that plan save district money otherwise by law unable to offer. 69 signed up so able to offer. Extended deadline to 12/4/09 to allow others opportunity.
 - Current savings to district figured on 1:1 replacement.

4. 1st Interim – Lisa Howell

- Handout – 1st Interim/MYP Summary pages
 - Review/discussion of PowerPoint presented at Nov. 17th Board meeting
 - IUSD filed “Qualified Certification” on 1st Interim – first time; 2nd Interim can be filed “Positive” after approval by board and bargaining units on cuts to meet financial obligations for current and two subsequent years.
 - Budget reduction recommendation list going to board on 12/8

5. LAO Report – Handout

6. Adjournment

- Meeting was adjourned at 8:09 p.m.

Next Meeting Date: • TBD – based on board approved calendar – Jan. 25th - Tentative

Action Items – Follow Up:

- Send spreadsheet re: Inter-District Transfers
- Send confirmation of date/time of Budget Study Session when received.
- 2010 Finance Committee Meeting Calendar will be sent after December 8th Board Meeting when Board Calendar is set for 2010.